FEDERAL RESERVE BANK OF NEW YORK

AT-10862 July 23, 1996

CHANGES IN AUTHORIZED SIGNATURES First Supplement to Pamphlet Dated February 1996

To All Member Banks, and Others Concerned, in the Second Federal Reserve District:

Notice is hereby given of the following changes in the list of officers authorized to sign on behalf of the Federal Reserve Bank of New York, as set forth in this Bank's pamphlet entitled "Authorized Signatures," dated February 1996:

Changes in Signing Authorities

ARTURO ESTRELLA, formerly Vice President, has been appointed Senior Vice President. A facsimile of his signature appears on page 7 of the pamphlet.

GEORGE G. BENTLEY, formerly Assistant Vice President, has been appointed Vice President. A facsimile of his signature appears on page 10 of the pamphlet.

ISAAC B. OBSTFELD, formerly Automation Officer, has been appointed Assistant Vice President. A facsimile of his signature appears on page 16 of the pamphlet.

New Signing Authorities

HANS W. WOLPERS has been appointed an officer of the Bank with the title of Assistant Vice President. A facsimile of his signature follows:

Avaller

JAY B. BERNSTEIN has been appointed an officer of the Bank with the title of Bank Supervision Officer. A facsimile of his signature follows:

Jan B. B.

EDMOND J. BORAN has been appointed an officer of the Bank with the title of Protection Officer. A facsimile of his signature follows:

Charl Bur

SCOTT J. CHASANOFF has been appointed an officer of the Bank with the title of Automation Officer. A facsimile of his signature follows:

Scott Chasanoff

ROSE TSENG CHOW has been appointed an officer of the Bank with the title of Counsel. A facsimile of her signature follows:



ANDREW M. DANZIG has been appointed an officer of the Bank with the title of Markets Officer. A facsimile of his signature follows:



JOHN R. DEARIE has been appointed an officer of the Bank with the title of Bank Supervision Officer. A facsimile of his signature follows:



LINDA S. GOLDBERG has been appointed an officer of the Bank with the title of Research Officer. A facsimile of her signature follows:



IRA KAHNER has been appointed an officer of the Bank with the title of Automation Officer. A facsimile of his signature follows:

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CARA S. LOWN has been appointed an officer of the Bank with the title of Research Officer. A facsimile of her signature follows:

Cara S. Loun

MICHAEL A. MAFFATTONE has been appointed an officer of the Bank with the title of Markets Officer. A facsimile of his signature follows:



NICHOLAS S. PIFER has been appointed an officer of the Bank with the title of Markets Officer. A facsimile of his signature follows:



BARBARA D. RUSSELL has been appointed an officer of the Bank with the title of Research Officer. A facsimile of her signature follows:

Bachara D. Genell

MARK C. SCAPP has been appointed an officer of the Bank with the title of Examining Officer. A facsimile of his signature follows:

Mark C. Scapp

WILLIAM J. McDonough, *President*.